

**Dublin North West Area Partnership  
Company Limited By Guarantee**  
(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements  
for the year ended 31 December 2016**

Nolan & Partners  
Chartered Accountants and Registered Auditors  
301 Q House  
Furze Road  
Sandyford Business Park  
Dublin 18

# Dublin North West Area Partnership Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

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# Dublin North West Area Partnership Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## DIRECTORS AND OTHER INFORMATION

### Directors

Samuel Nolan  
Malachy Buckeridge  
John Redmond (Resigned 27 February 2016)  
Paul Downes (Resigned 5 April 2016)  
Philip Kearney (Resigned 31 May 2016)  
Thomas Simpson  
Una Caulfield (Resigned 25 October 2016)  
Aine Clancy  
Barbara Condon  
Ger Magee (Resigned 2 June 2016)  
Declan Markey (Resigned 27 September 2016)  
Emma Murphy (Resigned 18 October 2016)  
Martin Collins  
Teresa Keegan  
Aidan Maher  
Caroline Molloy  
Ronaldo Munck (Resigned 27 September 2016)  
Paddy Haughey

### Company Secretary

Dianne Temple

### Company Number

219145

### Registered Office and Business Address

Rosehill House  
Finglas Road  
Dublin 11

### Auditors

Nolan & Partners  
Chartered Accountants and Registered Auditors  
301 Q House  
Furze Road  
Sandyford Business Park  
Dublin 18

### Bankers

Bank Of Ireland  
Ballygall Road  
Finglas  
Dublin 11

### Solicitors

O'Reilly Doherty & Co Solicitors  
6 Main Street  
Finglas East  
Dublin 11

# Dublin North West Area Partnership Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## DIRECTORS' REPORT

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

### Principal Activity and Review of the Business

The company works collectively to influence the regeneration of the community with a particular commitment to creating positive change for people in need of additional supports, empowering them to shape their future. Area-based Partnerships were established in 1991 by the Government to respond in a strategic, integrated and targeted way to counteract social and economic exclusion.

The company is limited by guarantee not having a share capital. In accordance with Companies Act 2014, on the 14th November 2016 the company changed its name from "Tolka Area Partnership Limited" to "Dublin North West Area Partnership Company Limited By Guarantee".

The company is a registered charity.

There has been no significant change in these activities during the year ended 31 December 2016.

### Principal Risks and Uncertainties

In common with all companies operating in this sector in Ireland, the principal risk and uncertainty facing the company is securing continued funding from the State. Budget cuts have presented numerous challenges for the Board of Management. However, funding has been secured for 2017 and the directors hope this will continue for the foreseeable future given the valuable contribution the company makes in the Dublin North West Area.

### Financial Results

The (deficit)/surplus for the year after providing for depreciation amounted to €(3,552) (2015 - €24,784).

At the end of the year the company has assets of €452,751 (2015 - €512,325) and liabilities of €352,144 (2015 - €408,166). The net assets of the company have decreased by €(3,552).

The company had a surplus for the year before depreciation amounting to €22,626 (2015 - €45,847).

The Board appreciate and acknowledge the work of the staff and volunteers during the year. The continued success and achievements of the company is due to their dedication and contribution during the year. The company is committed to the continuing development of all the staff, and resources are allocated annually towards training and development programmes.

### Directors and Secretary

The directors who served throughout the year, do so on a voluntary basis, were as follows (except as noted):

Samuel Nolan  
Malachy Buckeridge  
John Redmond (Resigned 27 February 2016)  
Paul Downes (Resigned 5 April 2016)  
Philip Kearney (Resigned 31 May 2016)  
Thomas Simpson  
Una Caulfield (Resigned 25 October 2016)  
Aine Clancy  
Barbara Condon  
Ger Magee (Resigned 2 June 2016)  
Declan Markey (Resigned 27 September 2016)  
Emma Murphy (Resigned 18 October 2016)  
Martin Collins  
Teresa Keegan  
Aidan Maher  
Caroline Molloy  
Ronaldo Munck (Resigned 27 September 2016)  
Paddy Haughey

The secretary who served throughout the year was Dianne Temple.

Following a strategic review of the structure and makeup of the board, it was decided to reduce the number of directors during the year.

In accordance with the Company's Constitution, one third of the directors retire by rotation and, being eligible, offer themselves for re-election.

# Dublin North West Area Partnership Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## DIRECTORS' REPORT

for the year ended 31 December 2016

### Post Statement of Financial Position Events

Dublin North West Area Partnership Company Limited by Guarantee have secured funding for the following programmes since the year end:-

- Local Employment Service - 2017
- Jobs Club Programme - 2017
- TÚS Programme - 2017
- SICAP 2017

### Political Contributions

The company did not make any disclosable political donations in the current year.

### Auditors

The auditors, Nolan & Partners, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

### Corporate Governance

The directors are committed to maintaining the highest standards of Corporate Governance and they believe that this is a key element in ensuring the proper operation of the company's activities.

The Board is responsible for providing leadership, setting strategy and internal controls. The company's non-executive directors are drawn from diverse backgrounds in business and the professions.

The Chief Executive is responsible for implementing strategy, policy and actions within the authority levels delegated to him by the Board.

The Board formally appoints committees with written Terms of Reference to oversee issues relating to the work of the company. Their actions are bound by the Memorandum and Articles of Association of the company and they must provide formal feedback to the Board on their activities.

### Internal Controls

The directors acknowledge their overall responsibility for the company's systems and controls and for reviewing their effectiveness. The Board has also established a process of compliance which addresses the Board's wider responsibility to maintain, review and report on all internal controls, including financial, operational and compliance risk management.

- The company has strict policies and procedures in place for the receipt, recording and control of funds received from Government bodies. These procedures are regularly reviewed and independently audited.
- Procedures and control systems are formally documented in the committee Terms of Reference and in the company's financial and administration manual.
- There is a formal organisational structure in place with clearly defined lines of responsibilities, division of duties and delegation of authority.
- Detailed budgets, in line with strategic plans, are prepared annually. Budgets are reviewed by the finance sub-committee and further reviewed and approved by the Board.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Rosehill House, Finglas Road, Dublin 11.

Signed on behalf of the board

Malachy Buckeridge  
Director

18 May 2017

Samuel Nolan  
Director

18 May 2017

# Dublin North West Area Partnership Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Malachy Buckeridge  
Director

18 May 2017

Samuel Nolan  
Director

18 May 2017

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Dublin North West Area Partnership Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Dublin North West Area Partnership Company Limited By Guarantee for the year ended 31 December 2016 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its results for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

### Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Patricia Bolland  
for and on behalf of  
NOLAN & PARTNERS  
Chartered Accountants and Registered Auditors  
301 Q House  
Furze Road  
Sandyford Business Park  
Dublin 18

18 May 2017

**Dublin North West Area Partnership Company Limited By Guarantee**

(A company limited by guarantee, without a share capital)

**INCOME STATEMENT**

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Income	4	2,989,573	2,499,947
Expenditure		(2,993,125)	(2,475,163)
(Deficit)/surplus on ordinary activities before tax		(3,552)	24,784
Tax on (deficit)/surplus on ordinary activities	7	-	-
<b>Total Comprehensive Income</b>		<b>(3,552)</b>	<b>24,784</b>

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 18 May 2017 and signed on its behalf by:

Malachy Buckeridge  
Director

Samuel Nolan  
Director

**Dublin North West Area Partnership Company Limited By Guarantee**

(A company limited by guarantee, without a share capital)

**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2016

	Notes	2016 €	2015 €
<b>Non-Current Assets</b>			
Tangible assets	8	<u>64,765</u>	<u>65,363</u>
<b>Current Assets</b>			
Debtors	9	117,147	108,604
Cash and cash equivalents		<u>270,839</u>	<u>338,358</u>
		<u>387,986</u>	<u>446,962</u>
Creditors: Amounts falling due within one year	10	<u>(352,144)</u>	<u>(408,166)</u>
<b>Net Current Assets</b>		<u>35,842</u>	<u>38,796</u>
<b>Total Assets less Current Liabilities</b>		<u>100,607</u>	<u>104,159</u>
<b>Reserves</b>			
Income statement		<u>100,607</u>	<u>104,159</u>
<b>Equity attributable to owners of the company</b>		<u>100,607</u>	<u>104,159</u>

Approved by the board on 18 May 2017 and signed on its behalf by:

Malachy Buckeridge  
Director

Samuel Nolan  
Director

**Dublin North West Area Partnership Company Limited By Guarantee**

(A company limited by guarantee, without a share capital)

**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2016

	Retained surplus	Total
	€	€
At 1 January 2015	79,375	79,375
Surplus for the year	24,784	24,784
At 31 December 2015	104,159	104,159
Deficit for the year	(3,552)	(3,552)
At 31 December 2016	100,607	100,607

**Dublin North West Area Partnership Company Limited By Guarantee**

(A company limited by guarantee, without a share capital)

**STATEMENT OF CASH FLOWS**

for the year ended 31 December 2016

	Notes	2016 €	2015 €
<b>Cash flows from operating activities</b>			
(Deficit)/surplus for the year		(3,552)	24,784
Adjustments for:			
Depreciation		26,177	21,063
Surplus/Deficit on disposal of property, plant and equipment		-	(1,500)
		<hr/>	<hr/>
		22,625	44,347
Movements in working capital:			
Movement in debtors		(8,543)	7,739
Movement in creditors		(81,409)	101,894
		<hr/>	<hr/>
Cash (used in)/generated from operations		(67,327)	153,980
<b>Cash flows from investing activities</b>			
Payments to acquire property, plant and equipment		(25,579)	(65,580)
Receipts from sales of property, plant and equipment		-	1,500
		<hr/>	<hr/>
Net cash used in investment activities		(25,579)	(64,080)
		<hr/>	<hr/>
Net (decrease)/increase in cash and cash equivalents		(92,906)	89,900
Cash and cash equivalents at beginning of financial year		337,100	247,200
		<hr/>	<hr/>
<b>Cash and cash equivalents at end of financial year</b>	15	<b>244,194</b>	<b>337,100</b>
		<hr/>	<hr/>

# DUBLIN NORTH WEST AREA PARTNERSHIP COMPANY LIMITED BY GUARANTEE

(A company limited by guarantee, without a share capital)  
**INFORMATION RELATING TO PRIMARY GRANTS**  
for the year ended 31st December 2016

## Primary Grants Received

### Grant 1

Agency Dublin City Council  
Sponsoring Government Department Dept. of the Environment, Community and Local Government  
Grant Programme Social Inclusion & Community Activation Programme  
Total Grant €1,530,108  
Reflected in 2016 €1,532,329  
Term 01 January 2016 – 31 December 2016  
Received year end 31 December 2016  
Restricted/Unrestricted Restricted

### Grant 2

Agency Dublin City Childcare Committee Ltd  
Sponsoring Government Department Dept. of Children & Youth Affairs  
Grant Programme Local Childcare Resource Service  
Total Grant €14,376  
Reflected in 2016 €14,197  
Term 01 January 2016 – 29 February 2016  
Received year end 31 December 2016  
Restricted/Unrestricted Restricted

### Grant 3

Agency Dept. of Social Protection  
Sponsoring Government Department Dept. of Social Protection  
Grant Programme TUS – Community Workplacement Initiative  
Total Grant €152,961  
Reflected in 2016 €151,680  
Term 01 January 2016 – 31 December 2016  
Received year end 31 December 2016  
Restricted/Unrestricted Restricted

### Grant 4

Agency Dept. of Social Protection  
Sponsoring Government Department Dept. of Social Protection  
Grant Programme Local Employment Services  
Total Grant €1,211,627  
Reflected in 2016 €1,135,263  
Term 01 January 2016 – 31 December 2016  
Received year end 31 December 2016  
Restricted/Unrestricted Restricted

### Grant 5

Agency Dept. of Social Protection  
Sponsoring Government Department Dept. of Social Protection  
Grant Programme Jobsclub  
Total Grant €106,947  
Reflected in 2015 €104,043  
Term 01 January 2016 – 31 December 2016  
Received year end 31 December 2016  
Restricted/Unrestricted Restricted

# Dublin North West Area Partnership Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

### 1. GENERAL INFORMATION

Dublin North West Area Partnership Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2016 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. There have been no transitional adjustments made.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

#### Income

Income, excluding grants, is accounted for on a cash receipts basis and comprises of donations and normal contributions to programmes by attendees. Grants are reflected in accordance with grant term and costs incurred.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	- 2% Straight line
Plant and machinery	- 20% Straight line
Fixtures, fittings and equipment	- 20% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### 3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

**Dublin North West Area Partnership Company Limited By Guarantee**

(A company limited by guarantee, without a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2016

continued

**4. INCOME**

The income for the year has been derived from:-

	2016	2015
	€	€
DCCC Funding	14,197	55,620
DSP Funding	1,239,306	1,016,665
Pobal Funding	570	220,413
Miscellaneous Income	25,815	39,659
HSE Funding	7,500	1,944
TÚS Funding	151,680	107,060
Mobile Labour Force	18,176	17,338
Dublin City Council	1,532,329	1,061,649
Refunds	-	(20,401)
	<hr/>	<hr/>
	2,989,573	2,499,947
	<hr/>	<hr/>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of state funding received for projects.

**5. OPERATING (DEFICIT)/SURPLUS**

**Operating (deficit)/surplus is stated after charging/(crediting):**

Depreciation of property, plant and equipment	26,177	21,063
Surplus on disposal of property, plant and equipment	-	(1,500)
Auditor's remuneration	8,000	8,118
- audit of individual company accounts	<hr/>	<hr/>

**6. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the year was as follows:

	2016	2015
	Number	Number
Employees	166	136
	<hr/>	<hr/>

Included in the above employee numbers are 123 employees (2015 – 92) who are employed under the Tús programme.

The staff costs comprise:

	2016	2015
	€	€
Wages and salaries	1,875,279	1,629,367
Pension costs	137,795	122,573
	<hr/>	<hr/>
	2,013,074	1,751,940
	<hr/>	<hr/>

**No. of employees with total benefits of between:**

€60,000 - €70,000	-	2
€70,001 - €80,000	1	-
€80,001 - €90,000	-	1
€90,001 - €100,000	1	-

**Dublin North West Area Partnership Company Limited By Guarantee**

(A company limited by guarantee, without a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2016

continued

**7. TAX ON (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES**

	2016 €	2015 €
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Analysis of charge in the year

Current tax:

Corporation tax

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There is no tax charge for the year as the company is registered with the Revenue Commissioners as a not for profit organisation and is not trading for the acquisition of gain by the members.

**8. PROPERTY, PLANT AND EQUIPMENT**

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost or Valuation</b>					
At 1 January 2016	288,341	444,909	114,193	12,950	860,393
Additions	-	25,579	-	-	25,579
At 31 December 2016	288,341	470,488	114,193	12,950	885,972
<b>Depreciation</b>					
At 1 January 2016	288,341	390,877	114,193	1,619	795,030
Charge for the year	-	24,558	-	1,619	26,177
At 31 December 2016	288,341	415,435	114,193	3,238	821,207
<b>Net book value</b>					
At 31 December 2016	-	55,053	-	9,712	64,765
At 31 December 2015	-	54,032	-	11,331	65,363

**8.1. PROPERTY, PLANT AND EQUIPMENT PRIOR YEAR**

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost or Valuation</b>					
At 1 January 2015	288,341	392,279	114,193	-	794,813
Additions	-	52,630	-	12,950	65,580
At 31 December 2015	288,341	444,909	114,193	12,950	860,393
<b>Depreciation</b>					
At 1 January 2015	288,341	371,433	114,193	-	773,967
Charge for the year	-	19,444	-	1,619	21,063
At 31 December 2015	288,341	390,877	114,193	1,619	795,030
<b>Net book value</b>					
At 31 December 2015	-	54,032	-	11,331	65,363
At 31 December 2014	-	20,846	-	-	20,846

**Dublin North West Area Partnership Company Limited By Guarantee**

(A company limited by guarantee, without a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2016

continued

		2016	2015
		€	€
9.	DEBTORS		
	Other debtors	3,577	5,853
	Prepayments and accrued income	113,570	102,751
		<u>117,147</u>	<u>108,604</u>
10.	CREDITORS	2016	2015
	Amounts falling due within one year	€	€
	Bank overdrafts	26,645	1,258
	Taxation (Note 11)	51,611	44,211
	Other creditors	246,530	242,275
	Accruals	8,000	8,117
	Deferred Income	19,358	112,305
		<u>352,144</u>	<u>408,166</u>

Included in Other creditors is an amount of €233,000 relating to a DSP float (originally provided by FAS) which is repayable on demand.

No interest is chargeable on the bank overdraft due to offset procedures applied. The bank overdraft is repayable on demand. Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payments at a rate of 0.0274% per day. No interest was due at 31 December 2016. The terms of accruals are based on the underlying contracts.

		2016	2015
		€	€
11.	TAXATION		
	Creditors:		
	PAYE	<u>51,611</u>	<u>44,211</u>

**12. STATUS**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

**13. CAPITAL COMMITMENTS**

The company had no material capital commitments at the year-ended 31 December 2016.

**14. EVENTS AFTER END OF REPORTING PERIOD**

There have been no significant events affecting the company since the year-end.

		2016	2015
		€	€
15.	CASH AND CASH EQUIVALENTS		
	Cash and bank balances	270,839	338,358
	Bank overdrafts	(26,645)	(1,258)
		<u>244,194</u>	<u>337,100</u>

**Dublin North West Area Partnership Company Limited By Guarantee**

(A company limited by guarantee, without a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2016

continued

**16. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 18 May 2017.